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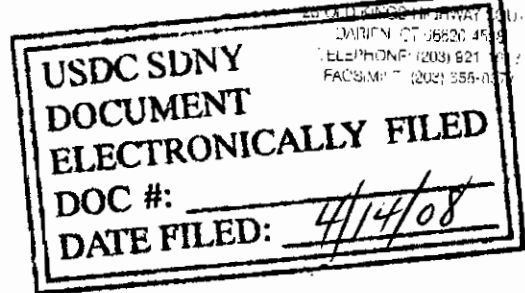
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April 2, 2008



Our Ref: 543-07/MFC

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The Hon. Loretta A. Preska
 United States District Judge
 Southern District of New York
 Daniel P. Moynihan U.S. Courthouse
 500 Pearl Street, Room 1320
 New York, New York 10007

Re: **ARCTIC SHIPPING LIMITED and ARCTIC ICE SHIPPING
 LIMITED v. LYONS WEST S.A.**
07cv9680 (LAP) - SDNY

Dear Judge Preska,

We represent the Plaintiff Arctic Shipping in the above-referenced matter and write in response to Your Honor's order requesting a status report. This is a Rule B maritime attachment action in which thus far no funds have been restrained although the Process of Maritime Attachment and Garnishment is being regularly served upon the garnishee banks.

We are advised that Defendant Lyons West has settled the Plaintiff's claim involving the vessel ARCTIC ICE, but the claims in respect to the vessel ARCTIC NIGHT remain outstanding. Accordingly, we are hopeful are restraining funds belonging to the defendant to secure the ARCTIC NIGHT claim.

We respectfully request that the Court permit Plaintiff to continue to serve the writ of attachment and report further concerning status in ninety (90) days.

SO ORDERED

Loretta A. Preska
LORETTA A. PRESKA
UNITED STATES DISTRICT JUDGE

MEU/mc

NYDOCS1/301857

Respectfully submitted,
FREEMAN HOGAN & MAHAR LLP

Michael E. Unger
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April 11, 2008